

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 13, 2020**

FS BANCORP, INC.

(Exact name of registrant as specified in its charter)

Washington
(State or other jurisdiction
of incorporation)

001-35589
(Commission
File Number)

45-4585178
(I.R.S. Employer
Identification No.)

6920 220th Street SW
Mountlake Terrace, Washington
(Address of principal executive offices)

98043
(Zip Code)

Registrant's telephone number, including area code: **(425) 771-5299**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of each exchange on which registered</u>
Common Stock, par value \$.01 per share	FSBW	The NASDAQ Stock Market LLC

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 8.01 Other Events

On October 13, 2020, 1st Security Bank of Washington (“Bank”), the wholly-owned subsidiary of FS Bancorp, Inc. announced that Lisa Cleary had accepted the position of Chief Operating Officer of the Bank. A copy of the news release is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following exhibits are being filed herewith:

Exhibit No.	Description
99.1	Press release of FS Bancorp, Inc. dated October 13, 2020
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 13, 2020

FS BANCORP, INC.

/s/ Matthew D. Mullet

Matthew D. Mullet
Chief Financial Officer

1ST SECURITY BANK

1st Security Bank Announces the Hiring of Lisa Cleary as the Bank's Chief Operating Officer



MOUNTLAKE TERRACE, Wash. – October 13, 2020 – 1st Security Bank of Washington (“the Bank”) is pleased to announce that Lisa Cleary has accepted the position of Chief Operating Officer.

With over 20 years of banking and leadership experience, Ms. Cleary brings a high level of expertise and accomplishment to 1st Security Bank. After beginning her career in branch banking, she went on to hold a variety of key positions, such as AVP and Loan Operations Manager, VP and Small Business Administration Assistant Manager, and SVP and Credit Administrator at banks in the Puget Sound region. First Sound Bank appointed her EVP and Chief Credit Officer in 2017.

Ms. Cleary holds a Bachelor’s of Business Administration degree from the University of Alaska Fairbanks, with a specialty in management and organizations. Her other educational milestones include graduating top of her class in the 2009-2010 Washington Bankers Executive Development Program, and graduating with honors from the Pacific Coast Banking School in 2013. She has been an active member of the American Bankers Association Emerging Leaders Committee since 2018, and the Washington Bankers Emerging Leaders Committee since 2017.

“It is rare to find someone with Lisa’s breadth of banking and managerial experience.” says Joe Adams, the Bank’s CEO. “Lisa is also a perfect fit for our ‘Smart, Driven, Nice’ employee centric culture. We can’t wait to get her on board.”

Passionate about travel, Lisa took a year off to explore the world with her husband, visiting six continents and 15 countries. She has a deep interest in learning about different cultures, food and history. When not at work or traveling, she loves getting outdoors, especially hiking in the Pacific Northwest, and enjoys spending time with friends and family.

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ABOUT 1ST SECURITY BANK OF WASHINGTON

1st Security Bank of Washington, member FDIC and Equal Housing Lender, provides loan and deposit services to customers at its 21 branches, and mortgage services at each branch as well as lending offices in the greater Puget Sound area and the Tri-Cities. FS Bancorp, Inc., (Nasdaq: FSBW) a Washington corporation, is the holding company for the bank.

MEDIA CONTACTS

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